

What does an accrual rate increase mean to me?

Retirement income will vary depending on each person's circumstances, but here is a sample provided by the Retirement office:

	Hired *Before* On/After	Average Final Compensation	Creditable Years of Service	Accrual Rate	Annual Retirement Benefit
Public Safety Employee	07/01/80	\$45,000	x 25	x .0250	= \$28,125
*General Employee	*07/01/80*	\$45,000	x 25	x .0200	= \$22,500
General Employee	07/01/80	\$45,000	x 25	x .0175	= \$19,688

\$2,812 more dollars annually OR

\$235 more dollars monthly !