

What is the Retirement Accrual Rate?

The retirement accrual rate is one of the figures used to calculate what an employee's retirement income will be.

General employees hired on or after 7/1/80 have a 1.75% annual accrual rate.

Retirement income is calculated by:

multiplying 1.75% by the number of years of creditable service, and then multiplying that figure by the average salary of an employee's highest three years.

Example: $.0175 \times 25 \text{ years} = 43.75\% \times \text{average of high 3 salary years}$