


6/26/01 lm
Form and Correctness Approved:By 
Office of the City Attorney

NORFOLK, VIRGINIA

Contents Approved:

By 
DEPT.**ORDINANCE No. 40,393****R-9A**

AN ORDINANCE TO AMEND AND REORDAIN SECTION 37-61 OF THE NORFOLK CITY CODE, 1979, AS AMENDED, REGARDING COUNCIL'S RETIREMENT ALLOWANCE.

BE IT ORDAINED by the Council of the City of Norfolk:

Section 1:- That Section 37-61 of the Norfolk City Code, 1979, is hereby amended and reordained by adding the following two subsections reading as follows:

- (m) Any member serving on the Council of the City of Norfolk on July 1, 1995, but not serving on July 1, 2001, shall maintain the normal service retirement allowance for their creditable service which was in effect at the time of their retirement from the Council of the City of Norfolk.
- (n) Any member serving on the Council of the City of Norfolk on or after July 1, 2001 shall have a normal service retirement allowance of 2.5 percent of his average final compensation multiplied by the number of his years of creditable service up to a number of years of creditable service which would allow his normal retirement allowance to equal up to sixty five (65) percent of his average final compensation. The normal service retirement age for any member serving on the Council on or after July 1, 2001 shall be fifty-five (55) years or the age at which twenty-five (25) years of creditable service has been completed, whichever occurs first.

Section 2:- That this ordinance shall be in effect from after its adoption.

Adopted by Council June 26, 2001
Effective June 26, 2001

TRUE COPY
TESTE:

R. BRECKENRIDGE DAUGHTREY, CITY CLERK

BY: DEPUTY CITY CLERK