

# ATTENTION ALL GENERAL EMPLOYEES

## 25-Year Retirement Model

Average of High 3 Years	2% 25 Years	1.75% 25 Years	Annual Retirement Disparity
\$25,000	\$12,500	\$10,938	<b>-\$1,563</b>
\$30,000	\$15,000	\$13,125	<b>-\$1,875</b>
\$35,000	\$17,500	\$15,313	<b>-\$2,188</b>
\$40,000	\$20,000	\$17,500	<b>-\$2,500</b>
\$45,000	\$22,500	\$19,688	<b>-\$2,813</b>
\$50,000	\$25,000	\$21,875	<b>-\$3,125</b>
\$55,000	\$27,500	\$24,063	<b>-\$3,438</b>
\$60,000	\$30,000	\$26,250	<b>-\$3,750</b>
\$65,000	\$32,500	\$28,438	<b>-\$4,063</b>
\$70,000	\$35,000	\$30,625	<b>-\$4,375</b>
\$75,000	\$37,500	\$32,813	<b>-\$4,688</b>
\$80,000	\$40,000	\$35,000	<b>-\$5,000</b>

Dear General Employee:

The charts to the left compare retirements that accrue at 2% vs. 1.75% per year and the resultant difference in annual retirement amounts. These figures are *estimates only* based on an employee working either 25 years or 30 years. Your exact retirement amount will be determined by the exact number of years and months worked, average high three years of salary, and other factors such as sick leave balances. *These calculations assume zero days of sick leave at retirement.*

## 30-Year Retirement Model

Average of High 3 Years	2% 30 Years	1.75% 30 Years	Annual Retirement Disparity
\$25,000	\$15,000	\$13,125	<b>-\$1,875</b>
\$30,000	\$18,000	\$15,750	<b>-\$2,250</b>
\$35,000	\$21,000	\$18,375	<b>-\$2,625</b>
\$40,000	\$24,000	\$21,000	<b>-\$3,000</b>
\$45,000	\$27,000	\$23,625	<b>-\$3,375</b>
\$50,000	\$30,000	\$26,250	<b>-\$3,750</b>
\$55,000	\$33,000	\$28,875	<b>-\$4,125</b>
\$60,000	\$36,000	\$31,500	<b>-\$4,500</b>
\$65,000	\$39,000	\$34,125	<b>-\$4,875</b>
\$70,000	\$42,000	\$36,750	<b>-\$5,250</b>
\$75,000	\$45,000	\$39,375	<b>-\$5,625</b>
\$80,000	\$48,000	\$42,000	<b>-\$6,000</b>

Ballpark what the average of your high three years salary will be and estimate how many years you plan to work. Find the appropriate disparity in the charts to the left.

The amount in **red** represents additional annual \$\$\$s in your pocket if the retirement accrual rate is restored to 2% -- the pre-July 1, 1980 amount.

Please **SIGN THE PETITION** to raise the accrual rate to 2% in Fiscal Year 2010 (next budget year)! Please **SIGN THE INTEREST LETTER** to the NAGE indicating you are interested in getting more information on how the *National Association of Government Employees* can help us get better pay and benefits! (No obligation, just an interest in getting more information.)

Your Employee Relations Committee